Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

Open to Public Inspection

Department of the Treasury Internal Revenue Service ► Do not enter social security numbers on this form as it may be made public. ► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015, or tax year beginning 2015, and ending Employer identification number GEORGE AND ANGELINA OWUSU FOUNDATION 46-2345449 510 BERING DR #300 В Telephone number (see instructions) HOUSTON, TX 77057-1400 С If exemption application is pending, check here. G Check all that apply: Initial return Initial return of a former public charity **D** 1 Foreign organizations, check here. Final return Amended return 2 Foreign organizations meeting the 85% test, check Address change Name change X Section 501(c)(3) exempt private foundation Check type of organization: Section 4947(a)(1) nonexempt charitable trust | Other taxable private foundation Ε If private foundation status was terminated under section 507(b)(1)(A), check here. Fair market value of all assets at end of year Accounting method: X Cash Accrual (from Part II, column (c), line 16) Other (specify) F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ▶\$ (Part I, column (d) must be on cash basis.) Part I | Analysis of Revenue and (a) Revenue and (b) Net investment (c) Adjusted net (d) Disbursements **Expenses** (The total of amounts in columns (b), (c), and (d) may not necesfor charitable expenses per books income income purposes sarily equal the amounts in column (a) (cash basis only) (see instructions).) 484,764 Contributions, gifts, grants, etc, received (attach schedule) . . 2 Ck ► if the foundation is not required to attach Sch B Interest on savings and temporary cash investments. 1 1 1 Dividends and interest from securities **5 a** Gross rents **b** Net rental income or (loss)..... **6 a** Net gain or (loss) from sale of assets not on line 10. REVENUE **b** Gross sales price for all assets on line 6a Capital gain net income (from Part IV, line 2) . . . Income modifications 10 a Gross sales less returns and allowances. . **b** Less: Cost of C Gross profit or (loss) (attach schedule). Other income (attach schedule) 11 Total. Add lines 1 through 11. . . . 12 765 484, 13 Compensation of officers, directors, trustees, etc. 0 Other employee salaries and wages Pension plans, employee benefits. 16a Legal fees (attach schedule) . . . See . S.t. . 1 404. 404 A **b** Accounting fees (attach sch) . . . See . St. . 2 2,100 ,100 c Other prof. fees (attach sch). NISTRAT 18 Taxes (attach schedule)(see instrs). 19 Depreciation (attach schedule) and depletion . I N G V E 20 21 Travel, conferences, and meetings..... 11,171 11,171 22 EXPENSES 23 Other expenses (attach schedule) See Statement 8,792 8,792. 24 Total operating and administrative expenses. Add lines 13 through 23 22,467 22,467. Contributions, gifts, grants paid Part . XV7,000 7,000. 26 Total expenses and disbursements. 29,467 0. 0 29,467. 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements 455,298 **b** Net investment income (if negative, enter -0-). . . 1.

Part	: II	Balance Sheets	column should be for end-of-year amounts only. (See instructions.)	beginning of year	Ellu C	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
			t-bearing	9,281.	10,189.	
			rary cash investments		4,010.	
	3	Accounts receivable				
		Less: allowance for				
	4	Pledges receivable.				
ASSETS		Less: allowance for	doubtful accounts ►			
	5	Grants receivable				
	6	Receivables due from offi disqualified persons (atta	cers, directors, trustees, and other schedule) (see instructions)			
	7	Other notes and loans red	ceivable (attach sch) ►			
			ceivable (attach sch) • doubtful accounts •			
	8	Inventories for sale	or use			
Ě	9		ınd deferred charges			
S	10 a	Investments – U.S.	and state government schedule)			
	ŀ	- ·	stock (attach schedule)			
		•	bonds (attach schedule)			
		Investments – land,	h de la companya de			
	"	equipment: basis	······································			
		Less: accumulated depred (attach schedule)	CIATION			
	12	Investments – mort	gage loans			
	13	Investments - other	r (attach schedule)			
			d equipment: basis► 962,620.			
		Less: accumulated depred			962,620.	
	15 16	Other assets (descri	ibe ► See Statement 5) completed by all filers —	512,807.	49.	
		see the instructions.	. Also, see page 1, item l)	522,088.	976,868.	0.
Ļ	17		nd accrued expenses			
A B	18	Grants payable				
Ŗ	19	Deferred revenue				
L	20	Loans from officers, direc	ctors, trustees, & other disqualified persons			
ı	21	Mortgages and other note	s payable (attach schedule)			
i	22	Other liabilities (des	scribe►) [518.		
T I E S	23		d lines 17 through 22)	518.	0.	
		Foundations that fo and complete lines	ollow SFAS 117, check here X 24 through 26 and lines 30 and 31.			
ΝF	24			-3,430.	14,248.	
E U T N	25	Temporarily restricted	ed	525,000.	962,620.	
D	26	Permanently restrict	ted			
A B S A E L		Foundations that do and complete lines	o not follow SFAS 117, check here ► 27 through 31.			
ΕĻ	27	Capital stock, trust p	principal, or current funds			
T A S N	28	·	, or land, bldg., and equipment fund			
С	29		nulated income, endowment, or other funds			
O Ē R S	30	Total net assets or	fund balances (see instructions)	521,570.	976,868.	
	31	Total liabilities and	net assets/fund balances	·		
_		(522,088.	976,868.	
		•	nges in Net Assets or Fund Balance		ī	T
1	Total	net assets or fund b	alances at beginning of year — Part II, colu	mn (a), line 30 (must aç	gree with	F01 F70
		, ,	d on prior year's return)			521,570.
2	⊏⊓te	arriount from Part I,	, line 27a		2	455,298.
3	otner	increases not included in li	ine 2 (itemize) ▶		3	076 066
4	Auu	illies I, Z, aliu 3			4	976,868.
5	Decrea	ases not included in line 2	(itemize) ▶alances at end of year (line 4 minus line 5)	Dort II. only year (I-) 15		076 060
ь	rotal	net assets or fund b	lalances at end of year (line 4 minus line 5)	– Fart II, Column (D), II	iile 3u 6	976,868.

Part I	(a) List and describe	Losses for Tax on Investmen the kind(s) of property sold (e.g., re; or common stock, 200 shares ML	eal estate.	(b) How acquired P — Purchase D — Donation	d (C) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N	I/A			D Donation		
b	,					
С						
d						
е						
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other ba plus expense of sa		(h) Gain or (e) plus (f) n	
а						
b						
С.						
d						
e				(50		
	(i) F.M.V. as of 12/31/69	ing gain in column (h) and owned b (j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		(I) Gains (Col gain minus col. (k), han -0-) or Losses (f	but not less
а						
b						
С						
d						
е						
2 Ca	apital gain net income or (ne	t capital loss) If gain, also If (loss), ent	enter in Part I, line 7 er -0- in Part I, line 7	2		
3 Ne	et short-term capital gain or	(loss) as defined in sections 1222(5)	and (6):			
		e 8, column (c) (see instructions). If		3		
Part V	/ Qualification Under	Section 4940(e) for Reduce	d Tax on Net Investn	ent Income	9	
(For opt	ional use by domestic private for	oundations subject to the section 4940	(a) tax on net investment inc	come.)	N/A	
If section	on 4940(d)(2) applies, leave t	his nart hlank				
Was the	e foundation liable for the sec	ction 4942 tax on the distributable a lify under section 4940(e). Do not c		pase period?	Yes	No
		each column for each year; see the ins	<u> </u>	entries		
	(a)	(b)	(c)	ciluies.	(d)	
Ca	Base period years lendar year (or tax year beginning in)	Adjusted qualifying distributions	Net value of noncharitable-use as	sets (co	Distribution Distr	
	2014					
	2013					
	2012					
	2011					
	2010				T	
о т.	atal of line 1 columns (d)					
3 Av	verage distribution ratio for thumber of years the foundation	ne 5-year base period — divide the the the has been in existence if less than	otal on line 2 by 5, or by t 5 years	he 3		
4 Er	nter the net value of nonchar	itable-use assets for 2015 from Par	t X, line 5	4		
5 M	ultiply line 4 by line 3			5		
6 Er	nter 1% of net investment inc	come (1% of Part I, line 27b)		6		
7 Ad	dd lines 5 and 6			7		
		om Part XII, line 4				

Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instruction	s)		_
1:	a Exempt operating foundations described in section 4940(d)(2), check here ▶ and enter 'N/A' on line 1.			
	Date of ruling or determination letter: (attach copy of letter if necessary — see instrs)			
	b Domestic foundations that meet the section 4940(e) requirements in Part V,			0.
	check here. ► and enter 1% of Part I, line 27b			
	c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).			0.
3	Add lines 1 and 2			0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4			0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0 5			0.
6	Credits/Payments:			
	a 2015 estimated tax pmts and 2014 overpayment credited to 2015			
	b Exempt foreign organizations — tax withheld at source			
	c Tax paid with application for extension of time to file (Form 8868)			
	d Backup withholding erroneously withheld			
7	Total credits and payments. Add lines 6a through 6d			0.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax			
Pa	rt VII-A Statements Regarding Activities			
1:	a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
-	participate or intervene in any political campaign?	1 a		X
I	b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		Х
	If the answer is 'Yes' to 1a or 1b , attach a detailed description of the activities and copies of any materials published			
	or distributed by the foundation in connection with the activities.			
	c Did the foundation file Form 1120-POL for this year?	1 c		Х
	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation $\triangleright \$$ 0. (2) On foundation managers $\triangleright \$$			
(e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on			
_	foundation managers			3.7
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If 'Yes,' attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>	_		3.7
		3		X
	a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4 a), T	X
	b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4 b	IN.	/A
Э	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Э		X
_	If 'Yes,' attach the statement required by General Instruction T.			
О	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or			
	 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6		Х
7		7	Χ	
8	a Enter the states to which the foundation reports or with which it is registered (see instructions)▶			
	DE			
- 1	b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			
	(or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV.	9		Х
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names	10		,,
	and addresses.	10		ı X

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Par	t VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions).	11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		Χ	
14	Website address	 74-9	327	
	The books are in care of \blacktriangleright GEORGE OWUSU Telephone no. \blacktriangleright 713-9 Located at \blacktriangleright 510 BERING DR #300 HOUSTON TX ZIP + 4 \blacktriangleright 77057-140 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	00	<u> </u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here	, <u>Ņ</u> , Ā	, , -	N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	I.	Yes	No X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country	10		Λ
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes \overline{X} No Yes \overline{X} No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)			
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	M	/A
	Organizations relying on a current notice regarding disaster assistance check here.	1.5	IN	/ Λ
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?			
	If 'Yes,' list the years ► 20 _ , 20 _ , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	N	/A
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		14,	7.1
	► 20 , 20 , 20 , 20			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)			4-2
_		3 b	N,	/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		Х
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b		X
	, , , , , , , , , , , , , , , , , , , ,			4.7

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Part VII-B Statements Regarding Activiti	es for Which Form	ı 4720 May Be Req	uired (continued)						
5 a During the year did the foundation pay or incu	•								
(1) Carry on propaganda, or otherwise attemp	ot to influence legislatio	n (section 4945(e))?	Yes X	No					
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?									
(3) Provide a grant to an individual for travel, study, or other similar purposes?									
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)									
(5) Provide for any purpose other than religion educational purposes, or for the preventio	us, charitable, scientific n of cruelty to children	e, literary, or or or animals?	Yes X	No					
b If any answer is 'Yes' to 5a(1)-(5), did any of described in Regulations section 53.4945 or in	the transactions fail to o	qualify under the excep ding disaster assistance	tions						
(see instructions)? Organizations relying on a current notice rega					I/A				
c If the answer is 'Yes' to question 5a(4), does to tax because it maintained expenditure response	the foundation claim ex sibility for the grant?	emption from the		No					
If 'Yes,' attach the statement required by Regu									
6 a Did the foundation, during the year, receive ar on a personal benefit contract?									
b Did the foundation, during the year, pay premi	lums, directly or indirec	tly, on a personal bene	Tit contract?	6 b	X				
7a At any time during the tax year, was the found	dation a party to a proh	ibited tax shelter transa	action? Yes X	No I					
b If 'Yes,' did the foundation receive any procee									
Part VIII Information About Officers, Di									
and Contractors									
1 List all officers, directors, trustees, foundation	The state of the s			1					
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense ac other allowa	count, ances				
GEORGE OWUSU	President	0.	0.		0				
_510_BERING_DR_#300	10.00								
HOUSTON, TX 77057-1400									
ANGELINA OWUSU	Vice Preside	0.	0.		0 .				
510 BERING DR #300	10.00								
HOUSTON, TX 77057-1400									
2 Compensation of five highest-paid employees (of									
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d)Contributions to employee benefit plans and deferred compensation	(e) Expense ac other allowa	count, ances				
None									
Total number of other employees paid ever \$50,000	<u> </u>		<u> </u>		0				

and Contractors (continued)		,
3 Five highest-paid independent contractors for professional services (see in	structions). If none, enter 'NONE.'	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services	············	0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistica organizations and other beneficiaries served, conferences convened, research papers produced, etc.	I information such as the number of	Expenses
1 Provided financial support to build a non-profit	medical center.	
		449,764.
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instruc	ctions)	
Describe the two largest program-related investments made by the foundation during the	e tax year on lines 1 and 2.	Amount
1		
N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	·············	0.
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see instructions.)	oreign tou	indations,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:	1.	
a Average monthly fair market value of securities.b Average of monthly cash balances.		
c Fair market value of all other assets (see instructions)		
d Total (add lines 1a, b, and c).		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c	. Iu	0.
(attach detailed explanation)		
2 Acquisition indebtedness applicable to line 1 assets.	. 2	
3 Subtract line 2 from line 1d.		
	` • -	
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	. 4	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4		0.
6 Minimum investment return. Enter 5% of line 5		0.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private open	ating foun	dations
and certain foreign organizations check here ► and do not compléte this part.)		
1 Minimum investment return from Part X, line 6	. 1	
b Income tax for 2015. (This does not include the tax from Part VI.). 2b		
c Add lines 2a and 2b.	-	
3 Distributable amount before adjustments. Subtract line 2c from line 1		
Recoveries of amounts treated as qualifying distributions.		
5 Add lines 3 and 4.		
6 Deduction from distributable amount (see instructions)		_
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		0.
<u> </u>	. /	<u> </u>
Part XII Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes: a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26		
		29,467.
b Program-related investments — total from Part IX-B.		
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes		300,000.
3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required)	. 3a	
b Cash distribution test (attach the required schedule)		
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	. 4	329,467.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	. 5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4		329,467.
Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the form		
qualifies for the section 4940(e) reduction of tax in those years.	Januation	

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2015:				0.
a Enter amount for 2014 only			0.	
b Total for prior years: 20 , 20 , 20		0.	Į,	
3 Excess distributions carryover, if any, to 2015:		0.		
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014 571,840.				
f Total of lines 3a through e	761,425.			
4 Qualifying distributions for 2015 from Part	701,423.			
XII, line 4: ► \$ 329,467.				
a Applied to 2014, but not more than line 2a			0.	
			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus		Ŭ.		
(Election required — see instructions)	0.			
d Applied to 2015 distributable amount				0.
e Remaining amount distributed out of corpus.	329,467.			
5 Excess distributions carryover applied to 2015	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a).)				
same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,090,892.			
. , ,	1,090,092.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed				
income for which a notice of deficiency has been issued, or on which the section 4942(a)				
tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from				
line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be				
distributed in 2016				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not	_			
applied on line 5 or line 7 (see instructions).	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,090,892.			
10 Analysis of line 9:	, , , , , , , , , , , , , , , , , , , ,			
a Excess from 2011				
b Excess from 2012				
c Excess from 2013 189,585.				
d Excess from 2014 571,840.				
e Excess from 2015 329, 467.				
BAA				Form 990-PF (2015)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)									
1 a If the fo	1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling								
	is effective for 2015, enter the date of the ruling								
2 a Enter the lesser of the adjusted net Tax year Prior 3 years									
income	from Part I or the minimum nent return from Part X for	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total			
	ear listed	(4)	(4)	(-)	(-)	.,,			
	line 2a								
c Qualify line 4 for	ing distributions from Part XII, or each year listed								
d Amounts included in line 2c not used directly for active conduct of exempt activities									
for acti	ing distributions made directly ve conduct of exempt activities. ct line 2d from line 2c								
3 Comple alterna	ete 3a, b, or c for the tive test relied upon:								
a 'Assets	' alternative test — enter:								
(-)	ue of all assets								
(2) Val	ue of assets qualifying under tion 4942(j)(3)(B)(i)								
minimum	ent' alternative test — enter 2/3 of investment return shown in Part X, each year listed.								
c 'Suppo	rt' alternative test — enter:								
inv divi on	al support other than gross estment income (interest, dends, rents, payments securities loans (section (2(a)(5)), or royalties)								
mor in s	port from general public and 5 or e exempt organizations as provided ection 4942(j)(3)(B)(iii)								
(3) Lar an	gest amount of support from exempt organization								
	oss investment income					-			
Part XV	Supplementary Information assets at any time during th	(Complete this e year – see in	part only if the structions.)	toundation had	\$5,000 or more	in			
	ation Regarding Foundation Manag		00/ (1)						
a List any close o	managers of the foundation who have f any tax year (but only if they have	e contributed more tr e contributed more	ian 2% of the total c than \$5,000). (See	e section 507(d)(2).)	by the foundation before	ore the			
See S	Statement 6								
b List any	managers of the foundation who own ership or other entity) of which the	10% or more of the	stock of a corporation	on (or an equally large	e portion of the owners	ship of			
	Statement 7								
2 Informa	ation Regarding Contribution, Grar	nt. Gift. Loan. Scho	larshin, etc. Progr	ams:					
	nere X if the foundation only ma				does not accept unsol	icited			
request comple	s for funds. If the foundation makes te items 2a, b, c, and d.	s gifts, grants, etc	(see instructions) to	o individuals or orga	nizations under othe				
a The nar	ne, address, and telephone number or	e-mail address of the	ne person to whom a	applications should be	addressed:				
b The for	m in which applications should be s	submitted and infor	mation and materia	als they should inclu	de:				
c Any sul	omission deadlines:								
d Any res	strictions or limitations on awards, s	such as by geograp	hical areas, charita	able fields, kinds of i	nstitutions, or other	factors:			

3 Grants and Contributions Paid During the Year or Approved for Future Payment									
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount					
Name and address (home or business)	substantial contributor	recipient	Contribution						
a Paid during the year									
See Statement 8									
Total b Approved for future payment			▶ 3a	7,000.					
b Approved for fature payment									

Part XVI-A Analysis of Income-Producing Activities

=nto	r gross amounts unless otherwise indicated.	Unrelate	ed business income	Evaluded b	y section 512, 513, or 514	
		(a) Business code	(b) Amount	(c) Exclu- sion	(d) Amount	(e) Related or exempt function income (See instructions.)
	Program service revenue:			code		(000 men denomen)
ā						
	<u> </u>			+		
(, I					
f						
ç	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					1.
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
	a Debt-financed property Not debt-financed property			+		
6	Net rental income or (loss) from personal property			+		
7	Other investment income			+ +		
8	Gain or (loss) from sales of assets other than inventory			+ +		
9	Net income or (loss) from special events			+ +		
10	Gross profit or (loss) from sales of inventory			1 1		
11	Other revenue:					
ā	a					
k)					
(
	1			+ +		
12	Subtotal. Add columns (b), (d), and (e)					1.
13	Total. Add line 12, columns (b), (d), and (e)				13	1.
	worksheet in line 13 instructions to verify calculation				•	
Par	t XVI-B Relationship of Activities to the	Accompl	ishment of Evemr	at Purno	SAS	_
ı uı						
	e No. Explain below how each activity for which in accomplishment of the foundation's exempt	ncome is repo	orted in column (e) of I	Part XVI-A	contributed important	y to the
		. purposes (or	ther than by providing	Turius IOI s	ucii puiposes). (See ii	istructions.)
N	N/A					

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

										Yes	No
1 Di	d the o	rganization directly d in section 501(c)	or indirectly en of the Code (oth	igage in any of the rection	the following wit 501(c)(3) organ	h any other izations) or	organization in section 5	n 27,			
re	lating t	o political organiza	tions?			•		•			
		from the reporting							1 a (1)		v
		r assets							1 a (1)		X X
		nsactions:							1 a (2)		Λ
		s of assets to a nor	icharitable exen	npt organization					1 b (1)		X
• •	•	nases of assets from							1 b (2)		X
` `	,	al of facilities, equip		, ,					1 b (3)		X
٠,	•	bursement arrange							1 b (4)		X
٠,	•	s or loan guarantee							1 b (5)		X
(6)	Perfo	ormance of services	or membership	or fundraising	solicitations				1 b (6)		X
c Sł	naring o	of facilities, equipm	ent, mailing list	s, other assets,	or paid employe	es			1 c		Χ
•											
d If the	the ans e goods ov trans	swer to any of the a , other assets, or sen saction or sharing a	ibove is 'Yes,' c vices given by th rrangement, sh	complete the foll ne reporting found ow in column (d	owing schedule dation. If the four I) the value of th	Column (b dation recei e goods, of) should alw ved less than ther assets.	ays show the fair r fair market value ir or services receive	narket vali d.	ue of	
(a) Line		(b) Amount involved		noncharitable exemp	•			sfers, transactions, and		igement	S
N/A											
2 a ls	the four	ndation directly or inc	directly affiliated	with, or related to	o, one or more ta	x-exempt or	ganizations				
de	scribe	in section 501(c)	of the Code (oth	ner than section	501(c)(3)) or in	section 52	7?		. Yes	X	No
b If		complete the follow	•								
	(a)	Name of organizati	on	(b) Type	of organization		(c)	Description of rela	ationship		
N/A											
	Under ne	enalties of perjury, I declar	e that I have examin	ed this return includi	ing accompanying scl	nedules and sta	atements, and to	the hest of my knowledg	e and helief i	t is true	
C:		and complete. Declaration								. 10 1. 40,	
Sign Here				,					May the I this return	n with th	е
Here							esident		preparer (see instr	uctions)	elow ?
	Signat	ure of officer or trustee			Date	Title	-1-			Yes	No
		Print/Type preparer's nar	ne	Preparer's s		Da	ate	Check	PTIN		
Paid		XIN Y QUAH		XIN Y	QUAH		Г	self-employed	P01500	184	
Prepa			Q CPA PLL					Firm's EIN ► 45-5	094093		
Use O	nly		1211 Katy		690						
		H	ouston, T	X 77079-21:	26			Phone no. 832-	795-963		
BAA									Form 99 0	0-PF (2	2015)

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service Name of the organization

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Employer identification number

GEORGE AND ANGELINA OWUSU FO	UNDATION	46-2345449
Organization type (check one):		
Filers of:	Section:	
Form 990 or 990-EZ	501(c)() (enter number) organization	
	4947(a)(1) nonexempt charitable trust not trea	ated as a private foundation
	527 political organization	
	_	
Form 990-PF	X 501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust treated	as a private foundation
	501(c)(3) taxable private foundation	
Check if your organization is covered by the Gene	ral Rule or a Special Rule.	
Note. Only a section 501(c)(7), (8), or (10) or	rganization can check boxes for both the General Rule	e and a Special Rule. See instructions.
General Rule		
X For an organization filing Form 990, 990-l property) from any one contributor. Comp	EZ, or 990-PF that received, during the year, contribublete Parts I and II. See instructions for determining a	utions totaling \$5,000 or more (in money or a contributor's total contributions.
Special Rules		
under sections 509(a)(1) and 170(b)(1)(A)(vi	501(c)(3) filing Form 990 or 990-EZ that met the 33-1), that checked Schedule A (Form 990 or 990-EZ), Part II the year, total contributions of the greater of (1) \$5,090-EZ, line 1. Complete Parts I and II.	L line 13, 16a, or 16b, and that
during the year, total contributions of mor	501(c)(7), (8), or (10) filing Form 990 or 990-EZ that to re than \$1,000 <i>exclusively</i> for religious, charitable, so to children or animals. Complete Parts I, II, and III.	received from any one contributor, ientific, literary, or educational
during the year, contributions exclusively \$1,000. If this box is checked, enter here charitable, etc., purpose. Do not complete	501(c)(7), (8), or (10) filing Form 990 or 990-EZ that if for religious, charitable, etc., purposes, but no such the total contributions that were received during the eany of the parts unless the General Rule applies to table, etc., contributions totaling \$5,000 or more during \$5.000	contributions totaled more than year for an <i>exclusively</i> religious, this organization bec <u>a</u> use
990-PF), but it must answer 'No' on Part IV,	by the General Rule and/or the Special Rules does no line 2, of its Form 990; or check the box on line H of the filing requirements of Schedule B (Form 990, 990	its Form 990-EZ or on its Form 990-PF.

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Page

1 of

1 of Part I

GEORGE AND ANGELINA OWUSU FOUNDATION

Employer identification number

46-2345449

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GEORGE OWUSU 510 BERING DR STE 300 HOUSTON, TX 77057-1400	\$335,000.	Person X Payroll Noncash (Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	GEORGE OWUSU 510 BERING DR STE 300 HOUSTON, TX 77057-1400	\$149,764.	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Complete Part II for noncash contributions.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person

Page

1 to

1 of Part II

Name of organization

Employer identification number

GEORGE AND ANGELINA OWUSU FOUNDATION

46-2345449

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	LAND		
		\$ 149,764.	12/31/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		s	
		<u> </u>	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		-	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		ŝ	
		<u> </u>	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	L		
		\$ 	L

to

1 of Part III

Name of organization
GEORGE AND ANGELINA OWUSU FOUNDATION

Employer identification number

46-2345449

	or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.)					
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is held		
	N/A					
	(e) Transfer of gift Transferee's name, address, and ZIP + 4			ntionship of transferor to transferee		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is held		
	Transferee's name, addres	ntionship of transferor to transferee				
(a)				(d)		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is held		
			 			
	Transferee's name, addres	(e) Transfer of gift s, and ZIP + 4	Rela	Relationship of transferor to transferee		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gift is held		
		(0)				
	(e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to t					
						

(Rev January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return File a separate application for each return.

►Information about Form 8868 and its instructions is at www.irs.gov/form8868.

OMB No. 1545-1709

-	re filing for an Automatic 3-Month Extension, con re filing for an Additional (Not Automatic) 3-Mont					× X
Do not con	nplete Part II unless you have already been grante	d an autom	atic 3-month extension on a previously	iled F	orm 8868.	
corporation request an e Associated	filing (e-file). You can electronically file Form 8868 required to file Form 990-T), or an additional (not extension of time to file any of the forms listed in Part With Certain Personal Benefit Contracts, which milling of this form, visit www.irs.gov/efile and click of	t automatic) I or Part II w ust be sent	3-month extension of time. You can ele with the exception of Form 8870, Information to the IRS in paper format (see instruct	ctroni Retur	cally file Forr n for Transfer	m 8868 to s
Part I	Automatic 3-Month Extension of Time	Only sub	omit original (no copies needed).			
A corporati	on required to file Form 990-T and requesting an a		9 1		ete Part I onl	y ► □
	orporations (including 1120-C filers), partnerships,					
income tax		,	Enter filer's identi			
	Name of exempt organization or other filer, see instructions.		Enter mer 3 identi	-		number (EIN) or
Type or						
print	GEORGE AND ANGELINA OWUSU FOUN	NDATION		46-	46-2345449	
File by the	Number, street, and room or suite number. If a P.O. box, see in	structions.		Social	security number	(SSN)
due date for filing your	510 BERING DR #300					
return. See instructions.	City, town or post office, state, and ZIP code. For a foreign add	ress, see instru	ctions.			
	HOUSTON, TX 77057-1400					
Enter the R	Return code for the return that this application is fo	or (file a sep	parate application for each return)			04
Application Is For	1	Return Code	Application Is For			Return Code
Form 990 or	Form 990-EZ	01	Form 990-T (corporation)			07
Form 990-E	90-BL 02 Form 1041-A		08			
Form 4720 (03	Form 4720 (other than individual)			09
Form 990-F		04				10
	(section 401(a) or 408(a) trust)	05			11	
Form 990-1	(trust other than above)	06	Form 8870			12
Telepho If the or If this is check to the external l requirement.	ne No. ► 713-974-9327 rganization does not have an office or place of bus for a Group Return, enter the organization's four his box ►	digit Group theck this be required to anization re	e United States, check this box	this is	s for the who	le group,
7 14 11-				لاحتاما		
_	tax year entered in line 1 is for less than 12 mont hange in accounting period	ns, cneck r	eason: Unitial return UFIR	al retu	ırn	
nonre	application is for Forms 990-BL, 990-PF, 990-T, 4 fundable credits. See instructions			3 a	\$	0.
tax pa	application is for Forms 990-PF, 990-T, 4720, or ayments made. Include any prior year overpaymen	nt allowed a	s a credit	3 b	\$	0.
EFTP	nce due. Subtract line 3b from line 3a. Include you S (Electronic Federal Tax Payment System). See	instructions	S	3 c		0.
Caution. If payment in	you are going to make an electronic funds withdrastructions.	awal (direct	debit) with this Form 8868, see Form 84	53-E0	and Form 8	879-EO for

2015	Federal Statements			
Client OWUSU	GEORGE AND ANGELINA OWUSU FOUNDATION	46-2345449		
8/11/16		11:42AM		
Statement 1 Form 990-PF, Part I, Line 16 Legal Fees	a			
	(a) (b) Net (c) Expenses Investment Adjusted Per Books Income Net Income S 404. Total \$ 404. \$ 0. \$ 0.	(d) Charitable Purposes \$ 404. \$ 404.		
	<u> </u>	<u> </u>		
Statement 2 Form 990-PF, Part I, Line 16 Accounting Fees	b			
Accounting	(a) (b) Net (c) Expenses per Books Investment Adjusted Net Income \$ 2,100. Total \$ 2,100. \$ 0. \$ 0.	(d) Charitable Purposes \$ 2,100. \$ 2,100.		
Statement 3 Form 990-PF, Part I, Line 23 Other Expenses				
Business registration Computer & Internet Meals Memberships & Dues Telephone	2,200. 1,054. 5,000.	(d) Charitable Purposes \$ 300. 2,200. 1,054. 5,000. 238. \$ 8,792.		
Statement 4 Form 990-PF, Part II, Line 14 Land, Buildings, and Equipr	ment	Frie Market		
Category	Accum. Book Basis Deprec. Value	Fair Market Value		
Buildings Land	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0.		

Client OWUSU

GEORGE AND ANGELINA OWUSU FOUNDATION

46-2345449

8/11/16

11:42AM

Statement 5 Form 990-PF, Part II, Line 15 Other Assets

	Book	Value	-	Market lue
Loan to Mansa Capital	\$	49. 49.	\$	0.

Statement 6 Form 990-PF, Part XV, Line 1a Foundation Managers - 2% or More Contributors

GEORGE OWUSU ANGELINA OWUSU

Statement 7
Form 990-PF, Part XV, Line 1b
Foundation Managers - 10% or More Stockholders

GEORGE OWUSU ANGELINA OWUSU

Statement 8 Form 990-PF, Part XV, Line 3a Recipient Paid During the Year

Name and Address	Donee <u>Relationship</u>	Found- ation Status	Purpose of Grant	Amount
THE YONKOFA PROJECT 4756 HAMMERMILL RD STE 404 TUCKER GA 30084	DONOR & DONEE		A charitable organization to help build clinics in rural areas of Ghana to help provide sustainable healthcare.	\$ 1,500.
EDUCATE INTERNATIONAL, INC. PO BOX 890131 HOUSTON TX 77289	DONOR & DONEE		A charitable organization to help provide educational opportunities to economically disavantaged children.	500.
BRUCE BENTON 6406 WISCASSET RD BETHESDA MD 20816	DONOR & DONEE		TEMPORARY	5,000.
			Total	\$ 7,000.

Form **8879-EO**

IRS e-file Signature Authorization for an Exempt Organization

or calendar	year 2015, or fiscal y	ear beginning	, 2015, and ending

OMB No. 1545-1878

► Do not send to the IRS. Keep for your records. Department of the Treasury Internal Revenue Service ► Information about Form 8879-EO and its instructions is at www.irs.gov/form8879eo. Employer identification number GEORGE AND ANGELINA OWUSU FOUNDATION 46-2345449 GEORGE OWUSU President **Part I** Type of Return and Return Information (Whole Dollars Only) Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than 1 line in Part I. 1 a Form 990 check here. . . . ▶ b Total revenue, if any (Form 990, Part VIII, column (A), line 12). Part II Declaration and Signature Authorization of Officer Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2015 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal. Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2015 Officer's PIN: check one box only to enter my PIN X I authorize XO CPA PLLC as my signature ERO firm name Enter five numbers, but on the organization's tax year 2015 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen. As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2015 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen. Officer's signature > Date ▶ Part III | Certification and Authentication **ERO's EFIN/PIN.** Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN..... $79429400\overline{001}$ I certify that the above numeric entry is my PIN, which is my signature on the 2015 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. ERO's signature XIN Y OUAH Date ▶

ERO Must Retain This Form — See Instructions Do Not Submit This Form To the IRS Unless Requested To Do So

BAA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2015)